

SEC. 2. The said bonds may be issued all at one time or from time to time. They shall bear interest at a rate not exceeding six per centum per annum, payable semiannually, and shall mature at such time or times, not more than thirty years after their respective date or dates, and the principal and interest thereon shall be payable at such place or places and in such medium of payment as the board of commissioners of Halifax County may determine. They shall be issued in coupon form, but may be subject to registration as the principal alone or as to both principal and interest, as may be determined by the said board of county commissioners. Said bonds shall be sold at public sale for not less than par.

Issuance; rate of interest; maturity; payment, etc.

SEC. 3. The said bonds shall be issued pursuant to a resolution of said board of county commissioners in which said board shall find and determine that the amount of the then outstanding indebtedness referred to in the first section of this act and authorized by this act to be funded is not less than the amount of bonds to be issued pursuant to said resolution. Said resolution shall be published once in each of two successive weeks in a newspaper published in the town of Weldon in said county. With said resolution there shall be published a notice substantially in the following form (the blanks being first properly filled in), with the name of the clerk of said board of county commissioners appended thereto, viz.: "The foregoing resolution was passed by the board of county commissioners of Halifax County on the day of, 19....., and was first published on the day of, 19..... Any action or proceeding questioning the validity of any bonds issued pursuant to said resolution must be commenced within thirty days after the first publication of said resolution."

Issuance.

SEC. 4. The validity of the said resolution and of any bonds issued pursuant to said resolution shall not be open to question in any court upon any ground whatsoever, except in an action or proceeding commenced within thirty (30) days after the publication of said resolution.

Validity not open to question.

SEC. 5. The powers granted by this act are granted in addition to and not in substitution for the existing powers of Halifax County, and are not subject to any debt, limitation or other limitation or restriction prescribed by any other law.

Additional powers.

SEC. 6. This act shall be in force from and after its ratification.

Ratified this the 4th day of March, A.D. 1925.